

**BRITISH ASSOCIATION OF PERINATAL MEDICINE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

British Association of Perinatal Medicine Contents

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British Association of Perinatal Medicine

Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

The British Association of Perinatal Medicine (BAPM) was established in 1976 and is governed by its Constitution. The Charity was first registered on 5 August 1982, in accordance with the rules of the Charity Commission, and assigned Charity number 285357. From 1 November 2022 BAPM became a Charitable Incorporated Organisation and moved all assets to a new Charity number 1199712.

The Charity's aim is to improve standards of perinatal care by supporting all those involved in perinatal care to optimise their skills and knowledge, deliver and share high quality safe and innovative practice, undertake research, and promote the needs of babies and their families.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities, and in particular how the planned activities will further its aims and objectives for the benefit of the public. The Charity has achieved this objective by providing a range of activities, working groups and educational meetings.

The strategic aims of the charity are:

1. To advocate for perinatal professionals, babies and their families.
2. To develop best practice guidance and set quality standards.
3. To facilitate effective perinatal working through multiprofessional education and networking.
4. To support and promote quality improvement, research and innovation in perinatal care.

Financial Review

Financial Position

Financial review:

The Statement of Financial Activities shows the summarised results for the year for the separately designated funds, both unrestricted and restricted.

Total incoming resources amounted to £699,175 and the total resources expended amounted to £587,772 resulting in a net surplus of £111,403 which has been transferred to the accumulated funds. This has resulted in a £106,224 increase in unrestricted funds for the year; while restricted funds, which includes net funds for BANNFU and NeoFOCUS (BAPM's special interest groups), has risen by £5,179.

The incoming resources for subscriptions and donations for the period ending 31 March 2026 was £232,824.

Where subscriptions are received in advance for the year an unexpired portion is deferred to the next year. Subscriptions per annum increased on 1 January 2025 as follows: Consultant £148 (from £135), Resident/SAS Doctor £88 (from £80) and Nurse/ANNP/AHP/FY Doctor/Other £55 (from £50). Subscriptions for fully retired professionals remained at £25. Student (full-time bachelor-level students only) and Parent/Neonatal Graduate subscriptions are both free of charge.

Income from events and conferences amounted to £321,056. 43 per cent of income earned from other activities related to sponsors and exhibitors (£139,440). There is a continual review of the sponsorship policy, as part of the ongoing ethical framework.

The income was mainly used for salaries, office accommodation and general administrative expenses and to finance the various educational events, meetings and other activities of the Charity.

BAPM delivered 3 conferences during the financial year costing £328,720 - an Annual Conference (September 2025) and 2 Spring Conferences (April 2025 and March 2026). In addition, BAPM delivered a number of free educational webinars for BAPM members.

**British Association of Perinatal Medicine
Trustees' Report (continued)
For The Year Ended 31 March 2026**

Reserves Policy

The Trustees review the Charity's reserves policy at regular intervals during the year and after consideration of the annual financial statements and the budgeted projections of income and expenditure. The trustees are satisfied that the current level of reserves is adequate to meet both unforeseen contingencies and the costs of the developmental activities planned for the next two/three years.

In order to maintain the current level of reserves, the Trustees are continuing to balance increased investment in the organisation against income.

The incoming resources are being used to finance the various activities and administration costs, which include staff and support costs, governance and strategy costs. BAPM aims to have sufficient unrestricted reserves to provide an uninterrupted service to members for 9 months without income (estimated in 2025/26 to be £199,000). The available accumulated unrestricted fund is £294,563 (2025: £188,339)

The Charity has restricted funds, namely the Library Fund, Peter Dunn / Founders Lecture Fund and BAPM's Special Interest Groups, BANNFU and NeoFOCUS.

The accumulated BANNFU Fund is £9,076 is available for general costs incurred for BANNFU at present there has only been minimal expenditure on receiving this income.

The NeoFOCUS Fund of £29,700 is used to pay for NeoFOCUS expenses such as study days and meeting expenses.

The accumulated Library Fund of £42,776 is available for the upkeep and archiving system for perinatal library and to further the objectives of the Charity. This fund has met the overhead and administration costs for the library.

The Peter Dunn / Founders Lecture Fund of £36,213 is used to cover the expenses of the speakers who delivers the Founders Lecture and Peter Dunn lecture each year at the Annual Conference.

The Peter Dunn / Founders Lecture Fund arose from donations received from Professor Peter Dunn to establish an annual perinatal lectureship ("The Peter Dunn Lecture"). The terms are that the lecture should be given at the Annual Conference of the Charity on a perinatal theme and that the speaker should rotate between the Executive Committees of the British Maternal and Fetal Medicine Society, the Neonatal Nurses Association, the Royal College of Midwives and the Charity. The fund is to be used to cover the expenses of the person who delivers this lecture and for other such similar activities at the discretion of the Charity. The level of the funds is considered adequate for this purpose.

Structure, Governance and Management

Governing Document

From 1 November 2022 BAPM became a Charitable Incorporated Organisation governed by a constitution. It should be noted that the charity was incorporated on 19th July 2022 but legally the charities operations did not move over until the date detailed above.

Trustee Selection Methods

The Charity has an open recruitment procedure for new Trustees, who are nominated from among the membership and elected to office for a term of three years at the Annual General Meeting (AGM). The Charity has policies and procedures for the induction and training of both new and existing Trustees so that they can familiarise themselves with the Charity and the context within which it operates; drawing the Trustees attention to the Charity Commission website and publications signposted through the Commission's guide "Essential Trustee".

Trustees

The Trustees, who served at the beginning and end of the year are detailed on page 4 of the accounts.

The trustees received no remuneration or financial benefit during the financial period ending 31st March 2026.

Method of appointment of trustees:

The Charity has the power to appoint new trustees in accordance with the constitution adopted when the Charity became a Charitable Incorporated Organisation, in November 2022.

**British Association of Perinatal Medicine
Trustees' Report (continued)
For The Year Ended 31 March 2026**

Additional Note

Executive Committee:

The current members of the Executive Committee are listed on a separate page under Reference and Administrative Details. The Executive Committee consists of the Trustees of the Association and Representatives elected from the membership, each of whom holds office for a period of three years. The Committee meets at least twice between each AGM. The day-to-day management of the Charity has been delegated to the Chief Executive Kate Dinwiddy.

Membership:

Membership is open to anyone working in perinatal care or contributing to the advancement of perinatal medicine. As at 31/03/26 BAPM had 3,267 members (2025: 2,879).

Risk management:

The Trustees have conducted their own review of the major risks to which the charity is exposed and have established systems and controls to mitigate those risks on an ongoing basis, ensuring that the Charity's needs are met and that there are adequate resources to enable it to continue its operation.

Investment policy:

The Charity has powers under its constitution to make such investments as the Trustees see fit and which meet with the requirements of its objectives and various funds. The Trustees' policy is to invest funds and reserves in bank deposits. The Trustees consider that the return on investments is satisfactory in the current economic climate and very low interest rates.

Co-operation with other organisations and bodies (both charitable and non-charitable):

From time to time, the Charity works with other organisations within perinatal medicine to deliver its objectives when considered necessary and in accordance with its objectives.

Executive committee:

Dr S.Wardle – President
Dr E.Adams – President (Ended: 8 September 2025)
Dr C.Battersby – Honorary Secretary
Dr A.Jain – Honorary Treasurer
Mrs N.Anders – Representative for Nursing
Dr D.Bartle – Representative for LNU/SCUs
Mrs S.Clarke – Representative for Allied Health Professionals
Dr L.Collins – Staff Education and Wellbeing Lead (Appointed: 8 September 2025)
Mrs T.Crane – Staff Education and Wellbeing Lead (Ended: 8 September 2025)
Ms K.Cullum – Safety Lead (Appointed: 8 September 2025)
Dr L.Leven – Safety Lead (Ended: 8 September 2025)
Dr G.Fox – Representative for Networks (Appointed: 8 September 2025)
Dr A.K.Mahaveer – Representative for Networks (Ended: 8 September 2025)
Mrs O.Houlihan – Representative for Midwifery
Dr S.Oddie – Data Lead
Ms C.Ogilvy – Family Advocacy and Support Lead (Appointed: 8 September 2025)
Dr R.Collum – Family Advocacy and Support Lead (Ended: 8 September 2025)
Prof S.Ojha – Research Lead
Prof T.Pillay – Equality, Diversity and Inclusion Lead (Appointed: 8 September 2025)
Ms M.Mustapha – Equality, Diversity and Inclusion Lead (Ended: 8 September 2025)
Dr L.Saunders – Representative for Resident Doctors and Students (Appointed: 8 September 2025)
Dr K.Pettinger – Representative for Resident Doctors and Students (Ended: 8 September 2025)
Dr C.Tomlinson – Quality Lead
Dr V.Hodgetts-Morton – Representative for BMFMS (Ex-Officio)
Ms C.Lee-Davey – Representative for Parents and Carers (Ex-Officio)

Chief Executive: Mrs Kate Dinwiddy

Chair's report Statement of Trustees' responsibilities .

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

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**British Association of Perinatal Medicine
Trustees' Report (continued)
For The Year Ended 31 March 2026**

Additional Note - continued

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP FRS 102
- make judgements and estimates that are reasonable and prudent
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 21st August 2026

Reference and Administrative Details

Trustees

Ms M Mustapha - Equality, Diversity and Inclusion Lead (Ended 08/09/2025)
Dr K Pettinger - Representative for Resident Doctors and Students (Ended 08/09/2025)
Dr L Saunders - Representative for Resident Doctors and Students (Appointed 08/09/2025)
Ms C Ogilvy - Family Advocacy and Support Lead (Appointed 08/09/2025)
Dr S Oddie - Data Lead
Mrs N Anders - Representative for Nursing
Dr R Collum - Family Advocacy and Support Lead (Ended 08/09/2025)
Ms K Cullum - Safety Lead (Appointed 08/09/2025)
Dr E Adams - President (Ended 08/09/2025)
Dr S Wardle - President
Mrs S Clarke - Representative for Allied Health Professionals
Dr C Battersby - Honorary Secretary
Dr D Bartle - Representative for LNU/SCUs
Dr L Leven - Safety Lead (Ended 08/09/2025)
Mrs T Crane - Staff Education and Wellbeing Lead (Ended 08/09/2025)
Dr C Tomlinson - Quality Lead
Dr A Mahaveer - Representative for Networks (Ended 08/09/2025)
Prof T Pillay - Equality, Diversity and Inclusion Lead (Appointed 08/09/2025)
Dr G Fox - Representative for Networks (Appointed 08/09/2025)
Dr L Collins - Staff Education and Wellbeing Lead (Appointed 08/09/2025)
Dr A Jain - Honorary Treasurer
Mrs O Houlihan - Representative for Midwifery
Prof S Ojha - Research lead

Charity Number

1199712

Principal Address

5-11 Theobalds Road
London
WC1X 8SH

**British Association of Perinatal Medicine
Trustees' Report (continued)
For The Year Ended 31 March 2026**

Independent Examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

Bankers

HSBC
196 Oxford Street
London
W1D 1NT

**British Association of Perinatal Medicine
Trustees' Report (continued)
For The Year Ended 31 March 2026**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr A Jain

Trustee
21/08/2026

British Association of Perinatal Medicine
Independent Examiner's Report to the Trustees of British Association of Perinatal Medicine
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of British Association of Perinatal Medicine (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gravin Spencer

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Beach Accountants Limited Chartered Certified Accountants

21/08/2026
10 Blue Sky Way
Monkton Business Park South
Hebburn
South Tyneside
NE31 2EQ

British Association of Perinatal Medicine
Statement of Financial Activities
For The Year Ended 31 March 2026

				2026	2025
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	312,286	-	312,286	186,633
Charitable activities:	4				
Raising funds - other activities		181,616	-	181,616	80,742
Other trading activities	5	139,440	52,650	192,090	89,295
Other	6	13,183	-	13,183	-
		<u>646,525</u>	<u>52,650</u>	<u>699,175</u>	<u>356,670</u>
EXPENDITURE ON:					
Raising funds	8	(6,530)	-	(6,530)	(6,414)
Charitable activities:	8				
Raising funds - other activities		(7,478)	(47,471)	(54,949)	(35,925)
Events, meetings and conferences		(328,720)	-	(328,720)	(147,578)
Members' services		(32,043)	-	(32,043)	(28,036)
Other meetings		(24,157)	-	(24,157)	(23,055)
Advice and information		(25,634)	-	(25,634)	(22,428)
Other costs		(115,739)	-	(115,739)	(91,755)
		<u>(540,301)</u>	<u>(47,471)</u>	<u>(587,772)</u>	<u>(355,191)</u>
NET INCOME		<u>106,224</u>	<u>5,179</u>	<u>111,403</u>	<u>1,479</u>
NET MOVEMENT IN FUNDS		<u>106,224</u>	<u>5,179</u>	<u>111,403</u>	<u>1,479</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		188,339	112,586	300,925	299,446
TOTAL FUNDS CARRIED FORWARD	17	<u>294,563</u>	<u>117,765</u>	<u>412,328</u>	<u>300,925</u>

The notes on pages 11 to 21 form part of these financial statements.

British Association of Perinatal Medicine
Comparative Statement of Financial Activities
For The Year Ended 31 March 2026

				2025
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	186,633	-	186,633
Charitable activities:	4			
Raising funds - other activities		80,742	-	80,742
Other trading activities	5	43,895	45,400	89,295
		<u>311,270</u>	<u>45,400</u>	<u>356,670</u>
EXPENDITURE ON:				
Raising funds	8	(6,414)	-	(6,414)
Charitable activities:	8			
Raising funds - other activities		(8,536)	(27,389)	(35,925)
Events, meetings and conferences		(147,578)	-	(147,578)
Members' services		(28,036)	-	(28,036)
Other meetings		(23,055)	-	(23,055)
Advice and information		(22,428)	-	(22,428)
Other costs		(91,755)	-	(91,755)
		<u>(327,802)</u>	<u>(27,389)</u>	<u>(355,191)</u>
NET INCOME		<u>(16,532)</u>	<u>18,011</u>	<u>1,479</u>
NET MOVEMENT IN FUNDS		<u>(16,532)</u>	<u>18,011</u>	<u>1,479</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		204,871	94,575	299,446
TOTAL FUNDS CARRIED FORWARD	17	<u>188,339</u>	<u>112,586</u>	<u>300,925</u>

The notes on pages 11 to 21 form part of these financial statements.

British Association of Perinatal Medicine
Statement of Financial Position
As At 31 March 2026

		Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	14	1,000	-	1,000	1,000
		1,000	-	1,000	1,000
CURRENT ASSETS					
Debtors	15	34,532	-	34,532	6,960
Cash at bank and in hand		467,958	117,765	585,723	499,246
		502,490	117,765	620,255	506,206
Creditors: Amounts Falling Due Within One Year	16	(208,927)	-	(208,927)	(206,281)
NET CURRENT ASSETS (LIABILITIES)		293,563	117,765	411,328	299,925
TOTAL ASSETS LESS CURRENT LIABILITIES		294,563	117,765	412,328	300,925
NET ASSETS		294,563	117,765	412,328	300,925
FUNDS OF THE CHARITY					
Restricted Funds				117,765	112,586
Unrestricted Funds				294,563	188,339
TOTAL FUNDS	17			412,328	300,925

On behalf of the board



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Dr A Jain

Trustee

21/08/2026

The notes on pages 11 to 21 form part of these financial statements.

British Association of Perinatal Medicine
Notes to the Financial Statements
For The Year Ended 31 March 2026

1. General Information

British Association of Perinatal Medicine is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1199712. The principal address is 5-11 Theobalds Road, London, WC1X 8SH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees consider that there were no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3. Fund Accounting

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

2.4. Incoming Resources

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from members subscriptions, sponsors and exhibitors, donations, events and conferences, trainees' and other meetings; and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.5. Resources Expended

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure includes attributable VAT which cannot be recovered, is classified under the following activity heading:

Costs of raising funds relate to the costs incurred by the charitable company in including third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support costs. Expenditure on charitable activities include the costs of charitable activities that is undertaken to further the purpose of the charity and their associated support costs. Expenditure is allocated to the particular activity where the cost relates directly to that activity. Both staff and support costs have been allocated to each activity per accounting policy note below (see note 8-10 for allocation).

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British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

2.5. Resources Expended - continued

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

2.6. Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation on tangible fixed assets is provided over three years to ten years on a straight-line basis in order to write off the cost of each asset over their expected useful lives.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

2.9. Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The Royal College of Paediatrics and Child Health, which is a registered charity under number 1057744 administers the pension scheme on behalf of the charity.

2.10. Debtors & other accounting policies

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

3. Income from Donations and Legacies

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Members' and corporate subscriptions	232,824	186,587
Donations	-	46
Gift aid	79,462	-
	<u>312,286</u>	<u>186,633</u>

4. Income from Charitable Activities

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Raising funds - other activities	181,616	80,742

5. Income from Other Trading Activities

	2026		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Sponsors and exhibitors	139,440	-	139,440
BAPM Special Interest Groups	-	52,650	52,650
	<u>139,440</u>	<u>52,650</u>	<u>192,090</u>

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Sponsors and exhibitors	43,895	-	43,895
BAPM Special Interest Groups	-	45,400	45,400
	<u>43,895</u>	<u>45,400</u>	<u>89,295</u>

6. Other Income

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Consultancy income and other income	13,183	-

British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2026	2025
	£	£
Bad debts	122	-

8. Analysis of Expenditure

	2026		
	Activities undertaken directly	Support costs	Total
	(see note 9)	(see note 10)	
	£	£	£
Raising funds	5,814	716	6,530
Raising funds - other activities	54,255	694	54,949
Events, meetings and conferences	322,772	5,948	328,720
Members' services	29,069	2,974	32,043
Other meetings	22,571	1,586	24,157
Advice and information	23,255	2,379	25,634
Other costs	-	115,739	115,739
	<u>457,736</u>	<u>130,036</u>	<u>587,772</u>

	2025		
	Activities undertaken directly	Support costs	Total
	(see note 9)	(see note 10)	
	£	£	£
Raising funds	5,758	656	6,414
Raising funds - other activities	35,052	873	35,925
Events, meetings and conferences	141,842	5,736	147,578
Members' services	25,168	2,868	28,036
Other meetings	21,525	1,530	23,055
Advice and information	20,134	2,294	22,428
Other costs	-	91,755	91,755
	<u>249,479</u>	<u>105,712</u>	<u>355,191</u>

British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

9. Direct Costs

							2026
	Raising funds	Raising funds - other activities	Events, meetings and conferences	Members' services	Other meetings	Advice and information	Total
	£	£	£	£	£	£	£
Fundraising activities:							
Annual conference/Spring conference - events company, venue and catering	-	-	256,218	-	-	-	256,218
Annual conference - marketing & photography	-	-	1,707	-	-	-	1,707
Annual conference/Spring conference - travel and accommodation	-	-	1,484	-	-	-	1,484
Annual dinner	-	-	5,167	-	-	-	5,167
Other meetings	-	-	-	-	7,069	-	7,069
Annual conference - other	-	-	59	-	-	-	59
Cost of goods sold:							
BAPM Special Interest Group BANNFU	-	286	-	-	-	-	286
BAPM Special Interest Group NeoFOCUS	-	44,146	-	-	-	-	44,146
Library Fund	-	915	-	-	-	-	915
The Peter Dunn/Founders Lecture Fund	-	2,124	-	-	-	-	2,124
Employee costs:							
Wages and salaries	5,397	6,297	53,973	26,986	14,393	21,589	128,635
General administration:							
Computer software, IT consumables and maintenance	141	166	1,419	710	378	568	3,382
Insurance	20	23	197	98	52	79	469
Support and administration costs	19	22	185	93	49	74	442
Interest payable:							
Bank charges	237	276	2,363	1,182	630	945	5,633
	<u>5,814</u>	<u>54,255</u>	<u>322,772</u>	<u>29,069</u>	<u>22,571</u>	<u>23,255</u>	<u>457,736</u>

British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

	2025						
	Raising funds	Raising funds - other activities	Events, meetings and conferences	Members' services	Other meetings	Advice and information	Total
	£	£	£	£	£	£	£
Fundraising activities:							
Annual conference/Spring conference - events company, venue and catering	-	-	86,541	-	-	-	86,541
Annual conference - marketing & photography	-	-	1,218	-	-	-	1,218
Annual conference/Spring conference - travel and accommodation	-	-	738	-	-	-	738
Annual dinner	-	-	3,010	-	-	-	3,010
Other meetings	-	-	-	-	8,102	-	8,102
Cost of goods sold:							
BAPM Special Interest Group BANNFU	-	186	-	-	-	-	186
BAPM Special Interest Group NeoFOCUS	-	21,498	-	-	-	-	21,498
Library Fund	-	875	-	-	-	-	875
The Peter Dunn/Founders Lecture Fund	-	4,830	-	-	-	-	4,830
Employee costs:							
Wages and salaries	5,392	7,176	47,131	23,566	12,568	18,852	114,685
General administration:							
Computer software, IT consumables and maintenance	145	193	1,267	634	338	507	3,084
Insurance	21	28	186	93	50	74	452
Interest payable:							
Bank charges	200	266	1,751	875	467	701	4,260
	5,758	35,052	141,842	25,168	21,525	20,134	249,479

10. Support Costs

								2025
	Raising funds	Raising funds - other activities	Events, meetings and conferences	Members' services	Other meetings	Advice and information	Other costs	Total
	£	£	£	£	£	£	£	£
Premises expenses:								
Other premises costs	656	873	5,736	2,868	1,530	2,294	-	13,957
General administration:								
Trustees' indemnity insurance	-	-	-	-	-	-	2,195	2,195
Accountancy fees	-	-	-	-	-	-	3,565	3,565
Executive committee meetings direct costs and support costs	-	-	-	-	-	-	596	596

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Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

Executive committee staff costs	-	-	-	-	-	-	3,312	3,312
Staff and support costs	-	-	-	-	-	-	78,067	78,067
Governance costs:								
Professional fees	-	-	-	-	-	-	4,020	4,020
	656	873	5,736	2,868	1,530	2,294	91,755	105,712

11. Independent Examiner's Remuneration

	2026	2025
	£	£
Independent examination of the financial statements	480	480
Other financial services	3,053	3,085
	<u>3,533</u>	<u>3,565</u>

12. Staff Costs

Staff costs were as follows:

	2026	2025
	£	£
Wages and salaries (see note 20 for breakdown)	<u>228,130</u>	<u>188,444</u>

The number of employees whose employee benefits (excluding employer pension costs) for the reporting period exceeded £60,000 was:

	2026	2025
£70,000 to £79,999	<u>1</u>	<u>1</u>

13. Average Number of Employees

Average number of employees during the year was: 5 (2025: 3)

14. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2025	1,000	12,514	13,514
As at 31 March 2026	<u>1,000</u>	<u>12,514</u>	<u>13,514</u>
Depreciation			
As at 1 April 2025	-	12,514	12,514
As at 31 March 2026	<u>-</u>	<u>12,514</u>	<u>12,514</u>
Net Book Value			
As at 31 March 2026	<u>1,000</u>	<u>-</u>	<u>1,000</u>
As at 1 April 2025	<u>1,000</u>	<u>-</u>	<u>1,000</u>

British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

15. Debtors

	2026	2025
	£	£
Due within one year		
Trade debtors	1,869	1,955
Other debtors	32,663	5,005
	<u>34,532</u>	<u>6,960</u>

Other debtors include a gift aid claim of £27,574 made prior to the year end.

16. Creditors: Amounts Falling Due Within One Year

	2026	2025
	£	£
Other creditors	142,320	112,626
Accruals and deferred income	66,607	93,655
	<u>208,927</u>	<u>206,281</u>

17. Movement in Funds

	As at 1 April 2025	Income	Expenditure	As at 31 March 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	188,339	646,525	(540,301)	294,563
Restricted funds				
BAPM Special Interest Group BANNFU	6,656	2,706	(286)	9,076
BAPM Special Interest Group NeoFOCUS	23,902	49,944	(44,146)	29,700
Library Fund	43,691	-	(915)	42,776
The Peter Dunn/Founders Lecture Fund	38,337	-	(2,124)	36,213
Total restricted funds	<u>112,586</u>	<u>52,650</u>	<u>(47,471)</u>	<u>117,765</u>
Total funds	<u>300,925</u>	<u>699,175</u>	<u>(587,772)</u>	<u>412,328</u>
	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	204,871	311,270	(327,802)	188,339
Restricted funds				
BAPM Special Interest Group BANNFU	6,842	-	(186)	6,656
BAPM Special Interest Group NeoFOCUS	-	45,400	(21,498)	23,902

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British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

Library Fund	44,566	-	(875)	43,691
The Peter Dunn/Founders Lecture Fund	43,167	-	(4,830)	38,337
Total restricted funds	94,575	45,400	(27,389)	112,586
Total funds	299,446	356,670	(355,191)	300,925

Purpose of unrestricted Funds

General

This fund represents incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and is available as general funds for any of the Charity's purposes, overhead and staff costs in accordance with its constitution.

Purpose of restricted funds

Library Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated by the Charity in accordance with the intention of the donor to establish and maintain the Dunn Perinatal Library established in January 2012.

The fund is to be used for related expenses for the maintenance and preservation of the collection. Permission was received in 2022 to also use the funds towards educational activities and the Peter Dunn Student Essay Competition and Peter Dunn Annual Conference Prize were run in 2024.

The Peter Dunn /Founders Lecture Fund

This fund represents an expendable endowment arising from the capital sums received and treated as donations and also the cumulative interest arising from that capital. This fund is being accumulated and used by the Charity in accordance with the intention of the donor to remunerate individuals who give lectures at the Annual Conference of the Charity in accordance with his wishes.

BAPM Special Interest Group BANNFU

BAPM holds funds on behalf of BANNFU, a special interest group of BAPM members with an interest in neurodevelopment follow-up in neonates. Income of £2,706 was received in the year. Expenditure from the fund is used to pay for BANNFU expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group BANNFU.

BAPM Special Interest Group NeoFOCUS

BAPM holds funds on behalf of NeoFOCUS a special interest group of BAPM members that promotes the safe and effective use of neonatal targeted functional echocardiography and point of care ultrasound. Expenditure from the fund is used to pay for NeoFocus expenses such as study days and meeting expenses.

This fund represents an expendable endowment arising from monies received. This fund is being used by the Charity in accordance with the intention of the funding body to meet the qualifying expenses of BAPM Special Interest Group NeoFOCUS.

18. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

The total number of trustees reimbursed in the year was 14, The total amount reimbursed was £3,247 and all of these costs related to travel and direct costs relating to meetings in the year.

British Association of Perinatal Medicine
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

19. Related Party Disclosures

There are no disclosable reimbursement to trustees in the financial year.

All amounts reimbursed in the year to trustees related to costs for fulfilling their duties as trustees.

20. Staff costs and emoluments

	2026	2025
Salaries and wages	179,910	157,103
Social Security costs	23,285	16,359
Pension costs	24,935	14,982
	<u>228,130</u>	<u>188,444</u>

**British Association of Perinatal Medicine
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026**

	2026	2025
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Members' and corporate subscriptions	232,824	186,587
Donations	-	46
Gift aid	79,462	-
	312,286	186,633
Charitable Activities:		
Raising funds - other activities		
Income from charitable (Events, meetings and conferences)	181,616	80,742
	181,616	80,742
Other trading activities		
Sponsors and exhibitors	139,440	43,895
Income from BAPM Special Interest Groups	52,650	45,400
	192,090	89,295
Other		
Consultancy income and other income	13,183	-
	13,183	-
	699,175	356,670
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(5,397)	(5,392)
Computer software, IT consumables and maintenance	(141)	(145)
Insurance	(20)	(21)
Support and administration costs	(19)	-
Bank charges	(237)	(200)
Other premises costs	(594)	(656)
Bad debts written off	(122)	-
	(6,530)	(6,414)
Charitable Activities:		
Raising funds - other activities		
BAPM Special Interest Group BANNFU	(286)	(186)
BAPM Special Interest Group NeoFOCUS	(44,146)	(21,498)
Library Fund	(915)	(875)
The Peter Dunn/Founders Lecture Fund	(2,124)	(4,830)
Wages and salaries	(6,297)	(7,176)
Computer software, IT consumables and maintenance	(166)	(193)
Insurance	(23)	(28)
		...CONTINUED

British Association of Perinatal Medicine
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2026

Support and administration costs	(22)	-
Bank charges	(276)	(266)
Other premises costs	(694)	(873)
	<u>(54,949)</u>	<u>(35,925)</u>
Events, meetings and conferences		
Annual conference/Spring conference - events company, venue and catering	(256,218)	(86,541)
Annual conference - marketing & photography	(1,707)	(1,218)
Annual conference/Spring conference - travel and accommodation	(1,484)	(738)
Annual dinner	(5,167)	(3,010)
Annual conference - other	(59)	-
Wages and salaries	(53,973)	(47,131)
Computer software, IT consumables and maintenance	(1,419)	(1,267)
Insurance	(197)	(186)
Support and administration costs	(185)	-
Bank charges	(2,363)	(1,751)
Other premises costs	(5,948)	(5,736)
	<u>(328,720)</u>	<u>(147,578)</u>
Members' services		
Wages and salaries	(26,986)	(23,566)
Computer software, IT consumables and maintenance	(710)	(634)
Insurance	(98)	(93)
Support and administration costs	(93)	-
Bank charges	(1,182)	(875)
Other premises costs	(2,974)	(2,868)
	<u>(32,043)</u>	<u>(28,036)</u>
Other meetings		
Other meetings	(7,069)	(8,102)
Wages and salaries	(14,393)	(12,568)
Computer software, IT consumables and maintenance	(378)	(338)
Insurance	(52)	(50)
Support and administration costs	(49)	-
Bank charges	(630)	(467)
Other premises costs	(1,586)	(1,530)
	<u>(24,157)</u>	<u>(23,055)</u>
Advice and information		
Wages and salaries	(21,589)	(18,852)
Computer software, IT consumables and maintenance	(568)	(507)
Insurance	(79)	(74)
Support and administration costs	(74)	-
Bank charges	(945)	(701)
Other premises costs	(2,379)	(2,294)
	<u>(25,634)</u>	<u>(22,428)</u>
Other costs		
Trustees' indemnity insurance	(2,325)	(2,195)
Accountancy fees	(3,533)	(3,565)
Executive committee meetings direct costs and support costs	(1,180)	(596)

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British Association of Perinatal Medicine
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2026

Executive committee staff costs	(7,077)	(3,312)
Staff and support costs	(101,624)	(78,067)
Professional fees	-	(4,020)
	<u>(115,739)</u>	<u>(91,755)</u>
	<u>(587,772)</u>	<u>(355,191)</u>
NET INCOME	<u>111,403</u>	<u>1,479</u>