
BULLINGDON COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/03/2026**

trading as
BULLINGDON COMMUNITY ASSOCIATION
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Prepared By:
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BULLINGDON COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2026**

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**ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31/03/2026**

In order to assist you to fulfill your duties, we have prepared for your approval, accounts for the year ended 31/03/2026 as set out on pages 4 to 8 from the accounting records and from information and explanations you have given us.

As a practising member of the AAT, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to , in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of and state those matters that we have agreed, in this report, in accordance with the requirements of the AAT as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than for our work or for this report.

It is your duty to ensure that you have kept adequate accounting records and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profitability of your business.

We have not been instructed to carry out an audit or a review of the accounts of . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Martin & Fahy Accountants LLP
7 Milbanke Court
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Bracknell
Berkshire
RG12 1RP

**APPROVAL STATEMENT
FOR THE YEAR ENDED 31/03/2026**

We approve the financial statements on pages 1 to 8 attached and confirm that we have made available all relevant records and information for their preparation and authorise their submission to the HM Revenue and Customs.

R Bryant
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Dated 20 August 2026

BULLINGDON COMMUNITY ASSOCIATION

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2026**

	2026	2025
	£	£
Turnover	32,838	32,094
Deduct Cost of Sales:		
Other direct expenses	223	170
Gross Profit	<u>32,615</u>	<u>31,924</u>
Deduct expenses		
Wages, salaries and other staff costs	38	-
Rent, rates, power and insurance costs	24,030	24,348
Repairs and renewals of property and equipment	701	621
Phone, fax, stationery and other office costs	3,110	2,420
Accountancy, legal and other professional fees	588	588
Depreciation and loss / (profit) on sale	<u>1,202</u>	<u>4,949</u>
	(29,669)	(32,926)
Net profit / (loss) for the year	<u><u>2,946</u></u>	<u><u>(1,002)</u></u>

Note: The schedules on pages 5 to 6 provide breakdowns of the above figures.

BULLINGDON COMMUNITY ASSOCIATION

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2026**

	2026	2025
	£	£
Turnover:		
Sales	7,683	3,177
Sales	16,903	24,427
Sales	<u>8,252</u>	<u>4,490</u>
	<u><u>32,838</u></u>	<u><u>32,094</u></u>
Cost of sales - other direct costs:		
Other direct expenses	<u>223</u>	<u>170</u>
	<u><u>223</u></u>	<u><u>170</u></u>
Wages, salaries and other staff costs		
Training	<u>38</u>	<u>-</u>
	<u><u>38</u></u>	<u><u>-</u></u>
Rent, rates, power and insurance costs		
Rates	1,726	1,639
Insurance	1,233	1,232
Heat and light	125	4,871
Rent	577	785
Cleaning	<u>20,369</u>	<u>15,821</u>
	<u><u>24,030</u></u>	<u><u>24,348</u></u>
Repairs and renewals of property and equipment		
Repairs and renewals	<u>701</u>	<u>621</u>
	<u><u>701</u></u>	<u><u>621</u></u>

BULLINGDON COMMUNITY ASSOCIATION

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2026**

	2026	2025
	£	£
Phone, fax, stationery and other office costs		
Computer costs	988	1,123
Stationery & office supplies	1,117	1,162
Telephone	642	110
Subscriptions	363	25
	<u>3,110</u>	<u>2,420</u>
Accountancy, legal and other professional fees		
Accountancy fees	588	588
	<u>588</u>	<u>588</u>
Depreciation and loss / (profit) on sale		
Depreciation of fixtures and fittings	1,202	4,949
	<u>1,202</u>	<u>4,949</u>

BULLINGDON COMMUNITY ASSOCIATION

BALANCE SHEET AT 31/03/2026

	Notes	2026 £	2025 £
Fixed assets:			
Tangible assets	1	1,442	1,924
Current assets:			
Cash at bank		58,795	55,314
Cash in hand		23	77
		<u>58,818</u>	<u>55,391</u>
Current liabilities:			
Other creditors		588	588
		<u>588</u>	<u>588</u>
Net current assets		<u>58,230</u>	<u>54,803</u>
		<u>59,672</u>	<u>56,727</u>
Capital:			
At 01/04/2025		56,726	57,729
Net profit		2,946	-
		<u>59,672</u>	<u>57,729</u>
Net loss		-	1,002
		<u>59,672</u>	<u>56,727</u>

BULLINGDON COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2026

1. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2025	51,687	51,687
Additions	720	720
At 31/03/2026	<u>52,407</u>	<u>52,407</u>
Depreciation		
At 01/04/2025	49,763	49,763
For the year	1,202	1,202
At 31/03/2026	<u>50,965</u>	<u>50,965</u>
Net Book Amounts		
At 31/03/2026	<u>1,442</u>	<u>1,442</u>
At 31/03/2025	<u>1,924</u>	<u>1,924</u>