

## Harmonica UK: Accounts for the Year Ended 31 March 2023

### Income and Expenditure Account

	Year Ended 31-Mar 2023			Year Ended 31-Mar 2022		%age change
	£	£	£	£	£	
<b>Income:</b>						
Subscriptions		14,322		14,217		1%
Festival and events		24,202		5,476		
Sale of advertising		2,652		1,688		57%
Donation		200		0		
Interest received		19		1		
<b>Total income</b>			41,395		21,382	
<b>Expenditure:</b>						
Festival and events		27,735		5,391		
IT, website, Zoom		1,605		4,187		-62%
Magazine printing and despatch		8,937		10,350		-14%
Bank fees		1,269		0		
Committee expenses		1,151		859		
Federation of festivals		224		190		
Charitable gifts, expenses		200		195		
<b>Total expenditure</b>			(41,121)		(21,172)	
<b>Surplus/(deficit) of income over expenditure</b>			274		210	
Balance of funds brought forward on 1 April 2022			22,217		22,007	
Balance of funds carried forward on 31 March 2023			<u>22,491</u>		<u>22,217</u>	

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## Balance Sheet as at 31 March 2023

	Year Ended 31-Mar 2023		Year Ended 31-Mar 2022	
	£	£	£	£
<b>Current assets</b>				
Debtors	900		640	
Prepayments	600		0	
Paypal account	15,355		11,448	
Deposit account	10,000		10,000	
Current account	8,343		9,237	
Cash	374		454	
		35,572		31,779
<b>Current liabilities</b>				
Creditors- prepaid subscriptions, festival fees		(13,081)		(9,562)
<b>Net assets</b>		<u>22,491</u>		<u>22,217</u>
Represented by:				
<b>General funds</b>		<u>22,491</u>		<u>22,217</u>

Signed:



Phil Leiw - Treasurer

Date:

09-Aug-23

## Harmonica UK: Accounts for the Year Ended 31 March 2023

### Notes to the Accounts:

#### Breakdown of festival income and expenses

	Annual Festiva	Chromatic Weekend	Total
	£	£	£
<b>Income</b>	15,156	9,046	24,202
<b>Expenses</b>	<u>(18,252)</u>	<u>(9,482)</u>	<u>(27,734)</u>
<b>Surplus/(deficit)</b>	<u>(3,096)</u>	<u>(436)</u>	<u>(3,532)</u>

We made a surplus of income over expenditure of £274 compared to a surplus of £210 in the previous year

Subscription income is unchanged from the previous year.

Festival income and expenses are much higher because there was only a virtual festival in October 2021 so there were almost no income nor expenses.

As analysed above, the annual festival made a loss of £3k, which is historically low. The chromatic weekend made a small loss of £436

Advertising income is up by over 50%, reflecting a recover of advertising as a result of the improved magazine and the efforts of Keith Parker in selling space.

Magazine costs are down by 14%, reflecting a reduced number of issues from 6 down to 4, but also reflecting higher print and design costs.

IT costs were down two-thirds due to the fact that in 2022, we had large set up costs transforming the website and automating membership & ticketing.

We made a gift to fund a mental health and harmonicas symposium at Harpin' By The Sea

We received a generous donation from one long serving member.

Overall, funds increased by 13%.