

**Statement of Financial Activities for the period 1st April 2025 to 31st March 2026**

**Income and Expenditure Account**

|                                                     | 2026   |                 |            | 2025   |                 |
|-----------------------------------------------------|--------|-----------------|------------|--------|-----------------|
| Income:                                             | £      | £               |            | £      | £               |
| Subscriptions                                       | 12,292 |                 | Notes 2, 5 | 11,884 |                 |
| Festival and events                                 | 24,096 |                 |            | 24,684 |                 |
| Sale of advertising                                 | -      |                 | Note 3     | 230    |                 |
| Donation                                            | -      |                 |            | 180    |                 |
| Interest received                                   | 104    |                 |            | 111    |                 |
| <b>Total income</b>                                 |        | <u>36,492</u>   |            |        | <u>37,089</u>   |
| <b>Expenditure:</b>                                 |        |                 |            |        |                 |
| Festival and events                                 | 30,762 |                 |            | 25,452 |                 |
| IT, website, Zoom                                   | 2,868  |                 |            | 2,201  |                 |
| Magazine printing and despatch                      | 3,763  |                 | Note 4     | 3,504  |                 |
| Bank fees                                           | 1,122  |                 |            | 1,109  |                 |
| Committee expenses                                  | -      |                 |            | 44     |                 |
| Federation of festivals                             | 290    |                 |            | 254    |                 |
| Charitable gifts, expenses                          | -      |                 |            | -      |                 |
| <b>Total expenditure</b>                            |        | <u>(38,805)</u> |            |        | <u>(32,564)</u> |
| <b>Surplus/(deficit) of income over expenditure</b> |        | <u>(2,313)</u>  | Note 1     |        | <u>4,525</u>    |

**Balance of funds**

|                               | 2026 |        |  | 2025 |        |
|-------------------------------|------|--------|--|------|--------|
|                               | £    | £      |  | £    | £      |
| Brought forward on 1st April  |      | 23,620 |  |      | 19,095 |
| Carried forward on 31st March |      | 21,307 |  |      | 23,620 |

**Balance Sheet as at 31st March**

|                            | 2026   |                |  | 2025   |                |
|----------------------------|--------|----------------|--|--------|----------------|
| Current assets             | £      | £              |  | £      | £              |
| Debtors                    | -      |                |  | -      |                |
| Stock & Inventory          | 376    |                |  | 389    |                |
| PayPal account             | 7,945  |                |  | 8,261  |                |
| Deposit account            | 10,000 |                |  | 10,000 |                |
| Current account            | 11,513 |                |  | 12,878 |                |
|                            |        | 29,833         |  |        | 31,529         |
| <b>Current liabilities</b> |        |                |  |        |                |
| Creditors                  |        | <u>(8,525)</u> |  |        | <u>(7,909)</u> |
| <b>Net assets</b>          |        | <u>21,308</u>  |  |        | <u>23,620</u>  |
| Represented by:            |        |                |  |        |                |
| <b>General funds</b>       |        | <u>21,307</u>  |  |        | <u>23,620</u>  |

Signed:



Darren Lampon - Treasurer

## Notes to the Accounts:

Charity No. 1131484

### General Comments

1. Funds decreased by 9.8% with an overall deficit of £2,313.
2. Subscription income has increased from the previous year.
3. Advertising income is Nil for 2025/26 from reduced magazine output and no advertising agreements in place.
4. Magazine costs are up by 7% due to the increased physical size of the 2025 magazine and postage costs.
5. There is a provision in place for duplicate subscription payments.

### Festival income and expenses

|                   |                       |
|-------------------|-----------------------|
| Income            | 24,096                |
| Expenses          | <u>(31,052)</u>       |
| Surplus/(deficit) | <u><u>(6,956)</u></u> |

As analysed above, the annual festival made a substantial loss due to additional costs incurred.

This analysis includes the Federation of festivals charge.

The auction and the bring & buy activities made a positive contribution of £1,192.

### Subscriptions

The portion of subscription income that relates to future periods is placed in Creditors as Deferred Income.

Deferred Income will be released when the performance conditions are met i.e. date is satisfied.

### Expenses

All expenses were incurred wholly and exclusively for the activities of the charity.

### Stock & Inventory

Harmonica UK branded stock is included at the lower of cost or net realisable value.

### Cash on hand

Harmonica UK do not hold physical cash.

### Funds of the Charity

All charity funds are unrestricted.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Harmonica UK

**On accounts for the year  
ended**

31<sup>st</sup> March 2026

**Charity no  
(if any)**

1131484

**Set out on pages**

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2026.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*S. K. Dennis*

**Date:**

13/08/26

**Name:**

Sarah Dennis

**Relevant professional  
qualification(s) or body  
(if any):**

CIMA

**Address:**

Flat 6, 17 Woodside Road, Bournemouth

Dorset

BH5 2AZ

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**