

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Financial Statements

and

Trustees' Report

for the year ended 30 June 2024

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

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Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Charitable company Information for the year ended 30 June 2024

| | |
|--|---|
| Status: | Hackney Doorways is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. |
| Charity name: | Hackney Doorways |
| Company registration number: | 07064774 (England & Wales) |
| Charity registration number: | 1139183 |
| Registered office: | Room 3 The Round Chapel Old School Rooms 2 Powerscroft Road Lower Clapton London E5 0PU |
| Trustees who held office during the year: | Linda Carmody Andrea Daniels Violet Del Toro - Resigned 27 July 2023 Robert James Duvall - Resigned 27 July 2023 Patrick Ford - Appointed 2 November 2023 Brigid Hayden - Appointed 2 November 2023 Mark Hosgood Laura Lotinga - Appointed 2 November 2023 Arto Maatta - Resigned 25 January 2024 Kathy Meade Georgina Sheeran - Resigned 25 April 2024 Michael Stubbings - Resigned 25 April 2024 |
| Chair: | Andrea Daniels |
| Treasurer: | Mark Hosgood |
| Secretary: | Kathy Meade |
| Independent Examiner: | Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR |
| Bankers: | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA |

Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2024

The Trustees of Hackney Doorways present their report together with the financial statements for the year ended 30 June 2024.

Structure, Governance and Management

Governing Document

Hackney Doorways is a company limited by guarantee, incorporated on 3 November 2009 and registered as a charity on 23 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Management

The board of trustees are the directors of the charity for the purposes of the Companies Act 2006 and are responsible for overseeing the charity's development and management. A list of those who served during the year is given on page 3. The trustees all give their time freely and none have any financial interest in the charity. No trustees were remunerated for their services as trustees for the year.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Chair's foreword

As we settled into our new main mixed shelter, from July 2023 to June 2024, we provided emergency shelter for 198 people. This is almost double that of the previous year, thanks to our move to larger premises and the continued success of our women's shelter, now in its fifth year. Our guests included 83 women, 114 men and 1 non-binary person. With ages ranging from 18 to 74, the majority of our guests were from black and minority ethnic backgrounds (86%).

Most of our guests (87%) were able to move on into positive, stable, longer-term accommodation. To avoid returning anyone to the street we typically extend our guests' stay with us until secure accommodation is found; the average stay is 45 nights. Almost a quarter (24%) were able to retain or secure paid employment. This can be key to a successful move out of homelessness.

Despite cost-of-living challenges for our community, thanks to the generosity of our supporters and funders, we remain open 365 nights in the year, providing 26 bed spaces every night for people who would have otherwise been sleeping on the street.

I would like to thank everyone who has supported us in the past year to continue our work. Without you, this would not be possible. From our Hackney Half runners, to our first brave Sleep Out volunteers to over a thousand people who came along to our Belter for the Shelter comedy evening. From the generosity of those putting on gigs, undertaking challenges and purchasing our bespoke prints and cards, the spirit of the people of Hackney never ceases to amaze us all. In the words of the iconic Hackney Dave, "Hackney is always a good idea".

I would also like to thank our volunteers (including my fellow Trustees) and our amazing staff team for their passion, commitment, expertise and compassion. And to our landlords, Hackney Borough Council for providing our new main shelter site, to complement our women only shelter, The Manse which we continue to lease from the United Reform Church.

With homelessness now at record levels in the UK, demand for our service continues to grow. This year has seen both our shelters consistently at or near full capacity. High rents, insecure tenancies, housing benefit cuts and ongoing shortages of social housing all contributed to the 19% rise in rough sleeping in Hackney year on year. A significant factor to this has been the change in arrangements for the withdrawal of accommodation and support for asylum seekers granted leave to remain. Refugees evicted from their previous Home Office asylum seekers accommodation accounted for a devastating rise of 17% in the new rough sleepers in London during the year.

Thank you all.

Andrea Daniels
Chair of Trustees

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2024

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £61,514 and total funds of £432,636, including unrestricted funds of £431,553.

Reserves Policy

We acknowledge that the maintenance of financial reserves is considered good practice in the charitable sector. We aim to maintain financial reserves equivalent to six months of operational expenditure at all times.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 28 February 2025 and signed on its behalf by:

Andrea Daniels

Andrea Daniels
Chair of Trustees

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Trustees' Responsibilities Statement for the year ended 30 June 2024

The trustees (who are the directors of Hackney Doorways for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Independent Examiner's Report to the Trustees of Hackney Doorways

I report on the accounts of Hackney Doorways for the period from 1 July 2023 to 30 June 2024, which are set out on pages 8 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong

**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 28 February 2025

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 30 June 2024

| | | | | 2024 | 2023 |
|--|-------|--------------------|------------------|----------------|----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | Notes | £ | £ | £ | £ |
| Donations and legacies | 3 | 277,198 | - | 277,198 | 217,190 |
| Charitable activities | 4 | 207,990 | 22,983 | 230,973 | 277,207 |
| Other trading activities | 5 | 22,532 | - | 22,532 | 41,828 |
| Investments | 6 | 2,182 | - | 2,182 | 1,060 |
| Total income | | 509,902 | 22,983 | 532,885 | 537,285 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 44,456 | - | 44,456 | 4,866 |
| Charitable activities | 8 | 393,015 | 33,900 | 426,915 | 372,009 |
| Total expenditure | | 437,471 | 33,900 | 471,371 | 376,875 |
| Total income less total expenditure | | 72,431 | (10,917) | 61,514 | 160,410 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 15 | 359,122 | 12,000 | 371,122 | 210,712 |
| Total funds carried forward | 14 | 431,553 | 1,083 | 432,636 | 371,122 |

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Statement of Financial Position

as at 30 June 2024

| | | 30 June 2024 | | 30 June 2023 | |
|---|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Current assets: | | | | | |
| Debtors | 10 | 22,899 | | 23,268 | |
| Cash at bank and In hand | 11 | 491,334 | | 407,653 | |
| Total current assets | | <u>514,233</u> | | <u>430,921</u> | |
| Creditors: amounts falling due within one year | 12 | <u>81,597</u> | | <u>59,799</u> | |
| Net current assets/(liabilities) | | | 432,636 | | 371,122 |
| Total net assets | | | <u>432,636</u> | | <u>371,122</u> |
| The funds of the charity: | | | | | |
| Restricted income funds | 14 | | 1,083 | | 12,000 |
| Unrestricted income funds | 14 | | 431,553 | | 359,122 |
| Total charity funds | 19 | | <u>432,636</u> | | <u>371,122</u> |

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 28 February 2025 and signed on its behalf by:

Andrea Daniels

Mark Hosgood

Andrea Daniels (Chair)
Trustee

Mark Hosgood (Treasurer)
Trustee

The accounting policies and notes on pages 11 to 17 form part of these accounts.

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Statement of Cash Flows for the year ended 30 June 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Cash flows from operating activities: | | | |
| Net cash provided by/(used in) operating activities | 1 | 81,499 | 169,901 |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 2,182 | 1,060 |
| Net cash provided by/(used in) investing activities | | 2,182 | 1,060 |
| Change in cash and cash equivalents in the reporting period | | 83,681 | 170,961 |
| Cash and cash equivalents at the beginning of the reporting period | 2 | 407,653 | 236,692 |
| Cash and cash equivalents at the end of the reporting period | 2 | 491,334 | 407,653 |

Notes to the Cash Flow Statement

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| 1) Reconciliation of net income/(expenditure) to net cash flow from operating activities | | |
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 61,514 | 160,410 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (2,182) | (1,060) |
| (Increase)/decrease in debtors | 369 | (19,268) |
| Increase/(decrease) in creditors | 21,798 | 29,817 |
| Net cash provided by/(used in) operating activities | 81,499 | 169,901 |
| | | |
| | 2024 £ | 2023 £ |
| 2) Analysis of cash and cash equivalents | | |
| Cash in hand | 491,334 | 407,653 |
| Total cash and cash equivalents | 491,334 | 407,653 |

Accounting Policies for the year ended 30 June 2024

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including section 1A'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Notes to the Accounts for the year ended 30 June 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

2024

£

1,440

570

2023

£

1,680

763

Trustees' emoluments

Nil

Nil

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

| 3 Income from donations and legacies | Unrestricted | Restricted | 2024 | 2023 |
|--------------------------------------|----------------|------------|----------------|----------------|
| | | | Total | Total |
| | £ | £ | £ | £ |
| Donations | 277,198 | - | 277,198 | 199,219 |
| Gift aid | - | - | - | 17,971 |
| | <u>277,198</u> | <u>-</u> | <u>277,198</u> | <u>217,190</u> |

| 4 Income from charitable activities | Unrestricted | Restricted | 2024 | 2023 |
|-------------------------------------|----------------|---------------|----------------|----------------|
| | | | Total | Total |
| | £ | £ | £ | £ |
| Grants receivable | 189,940 | 22,983 | 212,923 | 277,207 |
| SWEP provision | 18,050 | - | 18,050 | - |
| | <u>207,990</u> | <u>22,983</u> | <u>230,973</u> | <u>277,207</u> |

| 5 Income from other trading activities | Unrestricted | Restricted | 2024 | 2023 |
|--|---------------|------------|---------------|---------------|
| | | | Total | Total |
| | £ | £ | £ | £ |
| Fundraising income | - | - | - | 34,317 |
| Ticket sales | 22,532 | - | 22,532 | 7,511 |
| | <u>22,532</u> | <u>-</u> | <u>22,532</u> | <u>41,828</u> |

| 6 Income from investments | Unrestricted | Restricted | 2024 | 2023 |
|---------------------------|--------------|------------|--------------|--------------|
| | | | Total | Total |
| | £ | £ | £ | £ |
| Bank interest | 2,182 | - | 2,182 | 1,060 |
| | <u>2,182</u> | <u>-</u> | <u>2,182</u> | <u>1,060</u> |

| 7 Expenditure on raising funds | Unrestricted | Restricted | 2024 | 2023 |
|--------------------------------|---------------|------------|---------------|--------------|
| | | | Total | Total |
| | £ | £ | £ | £ |
| Fundraising costs | 44,456 | - | 44,456 | 4,866 |
| | <u>44,456</u> | <u>-</u> | <u>44,456</u> | <u>4,866</u> |

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Notes to the Accounts for the year ended 30 June 2024

| 8 Expenditure on charitable activities | | | 2024 | 2023 |
|--|----------------|---------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Staff salaries | 245,506 | 23,000 | 268,506 | 212,786 |
| Staff social security | 20,943 | - | 20,943 | 15,915 |
| Staff pensions | 13,003 | - | 13,003 | 8,970 |
| Staff: Interim staff costs | 14,954 | - | 14,954 | 8,090 |
| Other staff costs | 1,580 | - | 1,580 | 1,391 |
| Shelter fit-out | - | - | - | 45,613 |
| Shelter costs | 35,912 | 10,050 | 45,962 | 11,090 |
| Women's Shelter costs | 37,063 | - | 37,063 | 50,536 |
| Volunteers | 8 | 850 | 858 | 43 |
| | <u>368,969</u> | <u>33,900</u> | <u>402,869</u> | <u>354,434</u> |
| Administration & financial expenses | | | | |
| Premises expenses | 1,993 | - | 1,993 | 2,006 |
| Office running costs | 17,843 | - | 17,843 | 10,379 |
| Independent examiner fees | 1,440 | - | 1,440 | 2,443 |
| Payroll services | 570 | - | 570 | 540 |
| Legal and professional fees | 2,140 | - | 2,140 | 2,128 |
| Bank charges | 60 | - | 60 | 79 |
| | <u>24,046</u> | <u>-</u> | <u>24,046</u> | <u>17,575</u> |
| Total charitable expenditure | <u>393,015</u> | <u>33,900</u> | <u>426,915</u> | <u>372,009</u> |

| 9 Staff costs | 2024 | 2023 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Staff salaries | 268,506 | 212,786 |
| Staff social security | 20,943 | 15,915 |
| Staff pensions | 13,003 | 8,970 |
| Staff: Interim staff costs | 14,954 | 8,090 |
| Other staff costs | 1,580 | 1,391 |
| | <u>318,986</u> | <u>247,152</u> |

Average number of FTE employees during the year was:

7.6 7.6

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 30 June 2024 nor to 30 June 2023.

Employees paid in excess of £60,000 during the current year and previous year:

None None

| 10 Debtors: amounts falling due within one year | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Prepayments | 928 | 1,297 |
| Accrued income | 17,971 | 17,971 |
| Rent deposit | 4,000 | 4,000 |
| | <u>22,899</u> | <u>23,268</u> |

| 11 Bank and cash in hand | 2024 | 2023 |
|--------------------------|----------------|----------------|
| | £ | £ |
| CAF Bank | 387,736 | 305,508 |
| Scottish Widows Bank | 103,248 | 101,795 |
| Petty cash | 350 | 350 |
| | <u>491,334</u> | <u>407,653</u> |

Hackney Doorways

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Notes to the Accounts

for the year ended 30 June 2024

| 12 Creditors: amounts falling due within one year | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Credit cards | - | 922 |
| Pension liabilities | 1,616 | 1,113 |
| Accruals | 79,981 | 50,764 |
| Deferred income | - | 7,000 |
| | <u>81,597</u> | <u>59,799</u> |

| 13 Deferred income reconciliation | 2024 | 2023 |
|-----------------------------------|----------|--------------|
| | £ | £ |
| Balance as at 1 July 2023 | 7,000 | - |
| Amount released to income | (7,000) | - |
| Amount deferred in year | - | 7,000 |
| Balance as at 30 June 2024 | <u>-</u> | <u>7,000</u> |

| 14 The funds of the charity: current year | Opening balance | Resources arising | Resources utilised | Other movements | Closing balance |
|---|-----------------|-------------------|--------------------|-----------------|-----------------|
| | £ | £ | £ | £ | £ |
| <i>Restricted funds</i> | | | | | |
| Restricted income funds | 12,000 | 22,983 | (33,900) | - | 1,083 |
| <i>Unrestricted funds</i> | | | | | |
| General funds | 359,122 | 509,902 | (437,471) | - | 431,553 |
| | <u>371,122</u> | <u>532,885</u> | <u>(471,371)</u> | <u>-</u> | <u>432,636</u> |

| | |
|----------------------|---|
| General funds | General funds of £431,553 are immediately unencumbered and freely available for use by the charity. |
|----------------------|---|

| 15 The funds of the charity: prior year | Opening balance | Resources arising | Resources utilised | Other movements | Closing balance |
|---|-----------------|-------------------|--------------------|-----------------|-----------------|
| | £ | £ | £ | £ | £ |
| <i>Restricted funds</i> | | | | | |
| Restricted income funds | 20,279 | 36,959 | (45,238) | - | 12,000 |
| <i>Unrestricted funds</i> | | | | | |
| Designated funds | 30,000 | - | (30,000) | - | - |
| General funds | 160,433 | 500,326 | (301,637) | - | 359,122 |
| <i>Total unrestricted funds</i> | <u>190,433</u> | <u>500,326</u> | <u>(331,637)</u> | <u>-</u> | <u>359,122</u> |
| | <u>210,712</u> | <u>537,285</u> | <u>(376,875)</u> | <u>-</u> | <u>371,122</u> |

| | |
|----------------------|---|
| General funds | General funds of £359,122 are immediately unencumbered and freely available for use by the charity. |
|----------------------|---|

| 16 Designated funds: prior year | Opening balance | Resources arising | Resources utilised | Transfers & adjustments | Closing balance |
|---------------------------------|-----------------|-------------------|--------------------|-------------------------|-----------------|
| | £ | £ | £ | £ | £ |
| Manse Project | 30,000 | - | (30,000) | - | - |
| | <u>30,000</u> | <u>-</u> | <u>(30,000)</u> | <u>-</u> | <u>-</u> |

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Notes to the Accounts

for the year ended 30 June 2024

| 17 Restricted funds: current period | Opening balance | Incoming resources | Resources utilised | Transfers & gains/(losses) | Closing balance |
|---|-----------------|--------------------|--------------------|----------------------------|-----------------|
| | £ | £ | £ | £ | £ |
| Coop Community Grant | - | 1,787 | (1,787) | - | - |
| Hackney CVS Cost of Living Grant | - | 5,061 | (5,061) | - | - |
| London Borough of Hackney Project Grant | 10,000 | 10,000 | (20,000) | - | - |
| London Churches Refugee Fund | - | 750 | (117) | - | 633 |
| London Catalyst Samaritan Grant | 2,000 | 1,000 | (2,550) | - | 450 |
| Frontline Network Training Fund | - | 850 | (850) | - | - |
| Mrs Smith and Mount | - | 3,000 | (3,000) | - | - |
| West Hackney Parochial Charity | - | 536 | (536) | - | - |
| | <u>12,000</u> | <u>22,983</u> | <u>(33,900)</u> | <u>-</u> | <u>1,083</u> |

| 18 Restricted funds: prior period | Opening balance | Incoming resources | Resources utilised | Transfers & gains/(losses) | Closing balance |
|---|-----------------|--------------------|--------------------|----------------------------|-----------------|
| | £ | £ | £ | £ | £ |
| The Drapers' Company | 7,500 | - | (7,500) | - | - |
| London Borough of Hackney Project Grant | 10,000 | 20,000 | (20,000) | - | 10,000 |
| London Churches Refugee Fund | 1,000 | - | (1,000) | - | - |
| London Catalyst Samaritan Grant | 1,779 | 2,000 | (1,779) | - | 2,000 |
| London Catalyst | - | 5,000 | (5,000) | - | - |
| Restricted Funds | - | 9,959 | (9,959) | - | - |
| | <u>20,279</u> | <u>36,959</u> | <u>(45,238)</u> | <u>-</u> | <u>12,000</u> |

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

| | |
|--|--|
| Coop Community Grant | Food costs |
| The Drapers' Company | To fund salary costs in 2022; The Drapers' Company look after trusts left in their care and manage their investments so that they can confidently make long-term commitments to their charity partners; essential human need - the provision of food, clothes, shelter, education and hope - is always their priority. |
| Hackney CVS Cost of Living Grant | Cost of Living grant – for food costs |
| London Borough of Hackney Project Grant | Staff costs |
| London Churches Refugee Fund | Hardship funds for refugees |
| London Catalyst Samaritan Grant | Hardship fund for individual client welfare |
| London Catalyst | Funding towards a new shelter. |
| Restricted Funds | Guest assistance fund; the charity's mission is relief of poverty and support of educational needs. |
| Frontline Network Training Fund | Training costs |
| Mrs Smith and Mount | Advice and support costs (salary of Shelter Coordinator) |
| West Hackney Parochial Charity | Individual client hardship – resettlement costs |

Hackney Doorways

(A Charity Company Limited by Guarantee, company number 07064774)

Notes to the Accounts

for the year ended 30 June 2024

| 19 Net assets attributable to funds: current period | General funds | Designated funds | Restricted funds | Endowment funds | Total |
|--|----------------|------------------|------------------|-----------------|----------------|
| | £ | £ | £ | £ | £ |
| Current assets | 513,150 | - | 1,083 | - | 514,233 |
| Current liabilities | (81,597) | - | - | - | (81,597) |
| Net assets represented by funds | <u>431,553</u> | <u>-</u> | <u>1,083</u> | <u>-</u> | <u>432,636</u> |

| 20 Net assets attributable to funds: prior period | General funds | Designated funds | Restricted funds | Endowment funds | Total |
|--|----------------|------------------|------------------|-----------------|----------------|
| | £ | £ | £ | £ | £ |
| Current assets | 418,921 | - | 12,000 | - | 430,921 |
| Current liabilities | (59,799) | - | - | - | (59,799) |
| Net assets represented by funds | <u>359,122</u> | <u>-</u> | <u>12,000</u> | <u>-</u> | <u>371,122</u> |

21 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

22 Post balance sheet events

There were no significant post balance sheet events.

23 Pension commitments

The charitable company contributes to employee pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

Details of the schemes were as follows:

| Name of Scheme | Type | 2024 Paid in year | 2024 Balance at year end | 2023 Paid in year | 2023 Balance at year end |
|----------------------|----------------------|----------------------|--------------------------------|----------------------|--------------------------------|
| | | £ | £ | £ | £ |
| Scheme contributions | Defined contribution | <u>14,116</u> | <u>1,616</u> | <u>11,682</u> | <u>1,113</u> |
| | | <u>14,116</u> | <u>1,616</u> | <u>11,682</u> | <u>1,113</u> |

24 Contingent liabilities

The charitable company had no material contingent liabilities at 30 June 2024 nor at 30 June 2023.

25 Related parties

During the year the trustees and their related parties made aggregate donations of £780 (2023: £1,130) to the charity.

26 Transactions with trustees

During the year Georgina Sheeran, a trustee, was paid £1,200 for professional services. All services were provided with the approval of the trustee board at or below market value.

27 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

28 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.