

**NATIONAL COURIER AND DESPATCH ASSOCIATION**  
**TREASURERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The financial result for 2024 is a loss of £347 before taxation.

Subscriptions from members totalled £17966, representing a net decrease of 22% from 2023. This was the result of 10 members not renewing and 3 former members rejoining giving 39 members at the year end.

Partner numbers remained at 3.

Expenditure:

Decreased overall from 2023 by £3610, a drop of 14% which is mainly attributable to:

Legal fees - 100%.

Treasurer fees - 44%

Membership expenses - 81%

Bank:

Funds held at the bank total £53716.

- £52996 in a flexible deposit account (which earned £815 interest)
- £720 in a current account.

Gregory Page

Treasurer



**NATIONAL COURIER AND DESPATCH ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NATIONAL COURIER AND DESPATCH ASSOCIATION**

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**NATIONAL COURIER AND DESPATCH ASSOCIATION**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>		<b>2023</b>
	£	£	£	£
<b>INCOME</b>				
Member Subscriptions	17,966		23,050	
Partners Fees	1,950		3,150	
AGM Members	449		340	
AGM Non Members	150		-	
Bank Interest	815		196	
Other Income	131	21,461	468	27,204
<b>EXPENDITURE</b>				
Travel and Meetings	84		-	
AGM Hotel and Overheads	4,484		3,891	
Office Expenses	1,479		1,025	
Legal Fees and Costs	-		1,948	
Administrator's Fees	8,505		8,383	
Treasurer's Fees	2,353		4,200	
Quest, Creditsafe & Whitefuse	3,267		2,987	
Website and Internet costs	1,217		959	
Membership Expenses	371		1,994	
Bank charges	48	21,808	31	25,418
NET LOSS BEFORE TAXATION		347		1,786
Taxation charge for year		332		561
NET LOSS FOR YEAR		<u>£679</u>		<u>£1,225</u>

**NATIONAL COURIER AND DESPATCH ASSOCIATION**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Website	6500		6500	
Less: Depreciation	6500	0	6500	0
<b>CURRENT ASSETS</b>				
Bank	53716		54280	
Debtors and Prepayments	<u>496</u>		<u>1380</u>	
	<u>54212</u>		<u>55660</u>	
<b>CURRENT LIABILITIES</b>				
Sundry Creditors	6780		7320	
Corporation Tax	<u>332</u>		<u>561</u>	
	<u>7112</u>		<u>7881</u>	
<b>NET CURRENT ASSETS</b>	47100			47779
<b>NET ASSETS</b>	<u>£47,100</u>			<u>£47,779</u>
<b>REPRESENTED BY:</b>				
Profit and Loss Account				
Balance brought forward 1 January 2024	47779		46554	
Net Loss for Year	<u>-679</u>		<u>1225</u>	
Balance carried forward	<u>£47,100</u>			<u>£47,779</u>

**NATIONAL COURIER AND DESPATCH ASSOCIATION**

**A TRADE ASSOCIATION**

**TAX REFERENCE 623 65077 21933**

**CORPORATION TAX COMPUTATION**

**FOR THE YEAR TO 31 DECEMBER 2024**

Income from:

Partner Fees 1950.00

Less: Administration Costs 200.00

£1750.00

CORPORATION TAX DUE: £1750.00 @ 19% =

£332.50

