

**THE NATIONAL VEGETABLE SOCIETY**

**Registered Charity No. 1088979**

**Annual Report and Accounts**

**For the year ended 31st December 2021**

*The National Vegetable Society was founded in 1960 and became a registered charity on 22nd October 2001*

*Its charitable objects include to advance the culture, study and improvement of vegetables, to advance knowledge and to further public interest in vegetables*

# THE NATIONAL VEGETABLE SOCIETY

## Contents

	<b>Page</b>
Independent examiner's report	<b>1</b>
Balance sheet	<b>2</b>
Notes to the accounts	<b>3 - 5</b>

## THE NATIONAL VEGETABLE SOCIETY

### Independent Examiner's Report to the Trustees of the National Vegetable Society

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: A Cutler FCCA

Date:

Cutler & Co Chartered Certified Accountants  
Brook House  
Church Lane  
Garforth  
Leeds  
LS25 1HB

**THE NATIONAL VEGETABLE SOCIETY**  
**Balance Sheet as at 31st December 2021**

	2021		2020	
	£	£	£	£
<b>Fixed assets</b>				
Sound equipment		1		1
Trophies		211		211
		212		212
 <b>Current Assets</b>				
Stocks of books and merchandise etc.	18,421		19,253	
Prepayment	-		-	
Bank balances board of trustees and branches:				
- Current accounts	95,472		88,017	
- Deposit accounts	40,427		40,387	
Cash in hand	-		-	
Bank balances in district associations	93,147		90,078	
		247,467		237,735
 <b>Current liabilities</b>				
Subscriptions and fundraising in advance	(1,230)		(10,862)	
Creditors falling due within one year	(1,500)		(1,500)	
		(2,730)		(12,362)
 <b>Net Current Assets</b>		244,737		225,373
 <b>Net assets</b>		244,949		225,585
 <b>Reserves</b>				
General		146,802		130,507
Designated - National Championships		5,000		5,000
<u>Restricted</u>				
Holderness		-		-
District Associations		93,147		90,078
 <b>Total reserves</b>		244,949		225,585

These accounts were approved by the Trustees on  
and signed on their behalf by:

.....  
Sandra Hall - Chairperson  
Date:

.....  
Jean Forrester - Hon Treasurer  
Date:

**THE NATIONAL VEGETABLE SOCIETY**  
**Notes to the accounts for the year ended 31<sup>st</sup> December 2021**

**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) **Basis of preparation:** The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) **Income and expenditure:** Income is brought into the financial statements when received. Expenditure is accounted for on an accruals basis. Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the society's work or for specific projects being undertaken by the society.
- c) **Subscriptions:** Subscriptions are recognized when received.
- d) **Fixed assets:** This comprises only an item of sound equipment and trophies.
- e) **Stock:** Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**2. Transactions with Members of the National Executive**

No trustee or person defined by accounting standards as "related to them" received any remuneration for services as a trustee or in a management capacity during the year, or for any reimbursement of expenses other than for expenditure incurred as an agent of the society. Travel to the National Executive meetings was reimbursed to those trustees who claimed it.

**3. Shows and Events**

These comprise the National Championships of the NVS, the Regional Branch Championships, local championships by District Association, and other events with lectures, members' information and social evenings and exhibitions. Incidental fundraising activities at these events (eg. Raffles) are treated as events revenues.

**4. Members Magazines etc**

Each member receives a quarterly magazine with information and advice on the cultivation of vegetables, together with news of the events involving vegetable cultivation and exhibition in their Regional Branch and District Association.

**THE NATIONAL VEGETABLE SOCIETY**  
**Notes to the accounts for the year ended 31st December 2021 (continued)**

**5. Governance**

	<b>2021</b>	<b>2020</b>
Postage	483	299
Printing, stationery and publicity	1,021	224
National & AGM	859	123
Room Hire	-	220
Travel	-	870
Insurance	868	852
Examiners fee	1,500	1,500
Bank charges	-	55
	<u>4,731</u>	<u>4,143</u>

**THE NATIONAL VEGETABLE SOCIETY**  
**Statement of Financial Activities for the year ended 31st December 2021**

	General Funds	Restricted Funds	Total 2021	2020
<b>Incoming Resources from generated funds</b>				
Voluntary income	64,538	462	65,000	48,324
Activities for generating funds	663	12,622	13,285	7,726
Bank Interest	144	17	161	328
<b>Incoming Resources from charitable activities</b>				
			-	-
<b>Total incoming resources</b>	<b>65,345</b>	<b>13,101</b>	<b>78,446</b>	<b>56,378</b>
<b>Cost of generating funds</b>				
Fundraising trading: cost of goods sold and other costs	1,201	2,835	4,036	3,137
<b>Charitable Activities</b>	<b>43,117</b>	<b>7,198</b>	<b>50,315</b>	<b>42,134</b>
<b>Governance</b>	<b>4,731</b>		<b>4,731</b>	<b>4,143</b>
<b>Total resources expended</b>	<b>49,049</b>	<b>10,033</b>	<b>59,082</b>	<b>49,414</b>
<b>Net incoming resources</b>	<b>16,296</b>	<b>3,068</b>	<b>19,364</b>	<b>6,964</b>
<b>Total funds brought forward</b>				
Nat Exec and Branches	129,965	-	129,965	117,747
Holderness	542	-	542	542
District Associations	-	90,078	90,078	95,332
Championship Reserve	5,000		5,000	5,000
<b>Totals</b>	<b>135,507</b>	<b>90,078</b>	<b>225,585</b>	<b>218,621</b>
<b>Total funds carried forward</b>	<b>151,803</b>	<b>93,146</b>	<b>244,949</b>	<b>225,585</b>