



Payments Innovation Forum (PIF)

Board Elections 2025

Nomination Pack

June 2025

Call for Nominations to the PIF Board

We are pleased to invite nominations for the 2025 PIF Board Elections, an opportunity for individuals within PIF member organisations to stand for election as an independent Non-Executive Director on the PIF Board.

This year, we are seeking to fill nine Board seats as part of a phased election process, introduced to ensure a healthy balance of continuity and renewal across the Board.

Whether your expertise is in commercial strategy, operations, emerging technologies, or regulation, standing for election to the PIF Board offers a chance to play an active role in advancing our mission and strengthening PIF's impact across the payments ecosystem.

This pack includes:

1. About the PIF Board
2. Board Member Role and Responsibilities
3. Role of the Rotating Chair and Vice Chair
4. Phased Election Cycle Overview
5. Eligibility - Who can stand for election
6. Time Commitment
7. How to Nominate a Candidate
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1. About the PIF Board

The Payments Innovation Forum (PIF) is a not-for-profit organisation dedicated to supporting and championing innovation in payments. As a trusted voice in the industry, PIF works to foster collaboration, drive meaningful discussions, and advocate for policies that enable progress in the payments sector.

A well-structured and experienced Board plays a vital role in guiding PIF's mission. The Board provides strategic leadership, shaping the direction of our initiatives and ensuring that our advocacy efforts remain relevant and impactful. By bringing together industry expertise, diverse perspectives, and a shared dedication to advancing payments innovation, the Board helps PIF navigate emerging challenges, influence regulatory developments, and empower its members to thrive in a dynamic and rapidly evolving marketplace.

The PIF Board is collectively responsible for:

- Setting PIF's strategic goals to shape its current operations and future development
- Overseeing the company's financial health and operational performance
- Ensuring the company is equipped with appropriate financial and human resources to deliver on its objectives
- Monitoring PIF's strategic progress and ensuring its obligations to members are met
- Supporting the integrity, transparency, and effectiveness of PIF's decision-making processes.

2. Board Member Role and Responsibilities

PIF Board members have the same responsibilities as any other company director. Board members are expected to perform their duties faithfully and to a standard commensurate with the functions of their role, and their knowledge, skills and experience.

Board members are expected to:

- Exercise reasonable care, skill and diligence as a non-executive director and apply independent judgement in all PIF-related matters
- Provide constructive challenge on PIF strategy, plans and activities
- Contribute effectively to PIF's success by sharing sector insights, including perspectives from their own organisation
- Attend all Board meetings and contribute meaningfully to discussion.
- Serve as PIF Chair and Vice Chair in accordance with PIF's rotating governance model
- Uphold the highest standards of confidentiality and ethical conduct in all PIF-related matters

Board members are also encouraged to support the PIF team by providing ideas for content at PIF events, hosting or leading sessions at PIF events, promoting PIF membership, and supporting PIF sponsorship efforts, where possible.

3. Role of the Rotating PIF Chair and Vice Chair

Board members are expected to perform the role of PIF Chair and Vice Chair during their terms. These roles rotate every three months, with the Vice Chair stepping into the Chair role. This approach reflects PIF's commitment to inclusive, participatory governance, and ensures the company remains agile. It also ensures that our leadership reflects the diverse perspectives and expertise of the Board, and by extension, the wider PIF membership.

During their tenure, the PIF Chair is expected to:

- Promote a culture of openness and constructive debate, ensuring that all Board members are using their skills and experience for the good of the company
- Ensure that all Board members contribute to discussion and the decision-making process, and that all Board members are able to express their views
- Keep the Board focused on its key tasks and responsibilities, ensuring PIF pursues its agreed objectives
- Preside over Board meetings that take place during their tenure

During their tenure, the Vice Chair is expected to:

- Substitute for the PIF Chair where they are unable to preside over PIF Board and other general member meetings that take place during their tenure

Rotation arrangements and handover:

- At least two weeks prior to the end of the PIF Chair and Vice Chair's 3-month term, the PIF Chair, Vice Chair and Executive Director will convene a handover meeting with the incoming Vice Chair. Discussion will focus on their activities, observations and key information to support the incoming PIF Chair and Vice Chair in their role.

4. About the Phased Election Cycle

This year, PIF is introducing a phased election process. This approach avoids a full turnover in any one year and helps balance continuity and renewal.

How it works:

Current Board member seats will be divided into three groups. This year, a total of nine Board seats are open for election. If some Board members wish to stand down, their seats will be treated as open seats for election.

Group	Number of Board Seats	Initial Term Length
A	3	1-year
B	3	2-years
C	3	3-years

From next year, PIF Board Elections will be conducted in phases:

- In year one, elect or re-elect Board members for Group A for 3-year terms
- In year two, elect or re-elect Board members for Group B for 3-year terms
- In year three, elect or re-elect Board members for Group C for 3-year terms

Year	Seats for Election	Number of Board Seats	New Term Length
1 (2026)	3 (Group A)	3	3-years
2	3 (Group B)	3	3-years
3	3 (Group C)	3	3-years

5. Eligibility

To be eligible for nomination to the PIF Board, candidates must meet the following criteria:

- The candidate must be employed by a PIF member organisation that has held continuous membership for at least 12 months at the time of nomination
- The member organisation must be in good standing with no outstanding fees
- Candidates must ensure they have the time to fulfil their duties as a non-executive director, including attending Board meetings, contributing to strategic discussions, and supporting PIF's activities as needed

6. Time Commitment

Board members are expected to devote such time as is necessary for the proper performance of their duties. Unless agreed otherwise in advance with PIF, attendance is required for the following:

Board Meetings	March, June, October	2 hours online or in person
Payments Innovation Day	May	1 day in person
Annual General Meeting	September	1 day in person
Board Strategy Meeting	November	Half day in person
Chair/Vice Chair Meetings	Quarterly	1 hour online

At certain times, it may be necessary to convene additional Board meetings to deal with ad hoc matters which may arise. Details of any expected increase in time commitment will be promptly communicated to Board members and flexibly managed alongside Board members' professional commitments.

7. How to Nominate

Nominating (or self-nominating) a candidate to stand for election to the PIF Board is a straightforward process:

1. Complete the [Nomination Form](#) which asks nominees to outline their experience, expertise and motivation for standing for election.
2. Follow the instructions to submit your nomination

Election Timeline:

Important to note: If the number of eligible nominations received equals the number of available seats, nominees will be automatically appointed to the Board subject to ratification by the PIF membership.

Nominations open	5 June 2025
Nominations close	19 June 2025
Voting opens	26 June 2025
Voting Closes	3 July 2025
Candidates notified of the result	4 July 2025
Election results announced	7 July 2025

Questions

If you have any questions about the election or election process, please contact:

diane.brocklebank@paymentsinnovationforum.org