




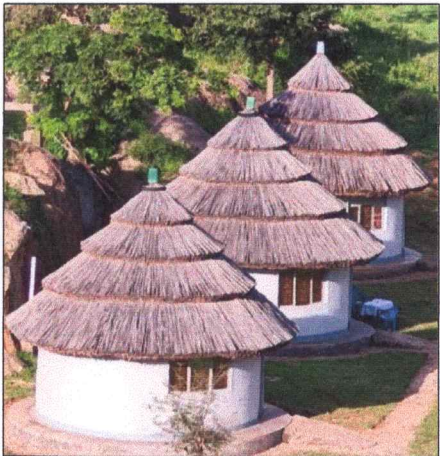


Transformational Enterprise Network



 **FROM
HANDOUTS
TO
HANDSHAKES**
THE PLACE OF BUSINESS IN ENDING POVERTY

Hosts:   Sponsor: 
  



**Transformational Enterprise Network
Report and Financial Statements
Year Ended: 31 December 2024
Charity No: 1194973**

Reference and administrative information

Trustees

J C A Marshall, Chair of Trustees

I T Pounce

N J Houghton

I Banda

G Dandy

Executive Director

J C A Marshall

Registered Office

Bankside, Sandy Lane, Weaverham, NORTHWICH, Cheshire, CW8 3PX.

Charity Number: 1194973

Bankers

National Westminster Bank Plc

Report of the trustees for the year ending 31 December 2024

The trustees present their annual report and financial statements for the period ending 31 December 2024.

Structure, governance and management

Transformational Enterprise Network (TEN) is a registered charity, number 1194973. It is governed by a CIO "Foundation Model" constitution dated 9 November 2020.

Executive Director Jerry Marshall works on a pro bono basis. He is an entrepreneur who has founded a range of businesses and social enterprises, has been especially engaged in business solutions to poverty, and developed the "*Mind Your Business*" training material available free from TEN.

New trustees are appointed by existing trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for the minimum of 3 trustees to a maximum of 12 trustees.

Trustees give their time freely and no trustee remuneration was paid in the last year.

Our Patron, [Lord Michael Hastings](#), was appointed in 2021.

The Board has agreed financial authorities and a grant making policy.

Risk management reviews are considered by the trustees annually.

Cover Photos: London Conference *From Handouts to Handshakes*; business start-up training in Uganda; guest houses supporting NATTC; sea trials and members' retreat on *Island Reach* before it was delivered to Madagascar to provide medical and dental services.

Objectives and activities for the public benefit

The objects of the CIO are:

“The prevention or relief of poverty, for the public benefit, anywhere in the world, by the provision of training and support on the creation or development of businesses and other enterprises to individuals or organisations and charities working to prevent or relieve poverty, as a practical expression of the Christian faith.”

Our prime purpose is to develop enterprise-based solutions to poverty, an approach that is: sustainable (not long term dependent on donations); builds dignity and self-esteem; and avoids creating a dependency culture.

This is achieved by growing a community of members who share a common Christian faith, have a desire to alleviate poverty, are willing to volunteer their business skills and experience for TEN on a pro bono basis, and are accountable to each other through small groups.

There are two types of project that we support for the public benefit:

1. Those identified by TEN where we invite members to engage as mentors, advisors, trainers, donors, etc. and where we may provide grants to facilitate financially self-sustaining initiatives.
2. Enterprise-based poverty alleviation projects set up by members, where TEN helps provide accountability, prayer support and specialist advice from other members.

A particular asset is the “International” edition of TEN’s *Mind Your Own Business* (MYOB) business start-up workbook and templates, which is freely in several languages on our website.

The trustees confirm that they have referred to the Charity Commission’s general guidance on public benefit when reviewing and planning our activities outlined below and in setting our grant making policy.

Activities in 2024

We have 290 subscribers including 80 individual and organisational members or regular donors. Members benefit from a website www.tencommunity.net including directories; monthly eNews and Zoom gatherings; a members’ forum; and a support and accountability group.

Highlights of 2024 include the following.

- We delivered a very well received day conference in London in June on behalf of an informal alliance of five organisations in a similar field. The aim was to inspire delegates to use their skills and resources to develop business solutions to poverty. Comments included: “*A triumph*”... “*One of the best conferences I have ever been to*”
- We supported members through a monthly online gathering; a small support and accountability group; and a short “retreat” on a small YWAM ship “*Island Reach*”. This also formed part of their sea trials prior to deployment on Madagascar to provide medical and dental services.
- Director Jerry Marshall delivered micro business start-up training to 200 people and potential trainers across Uganda. Trainees from these sessions have subsequently trained approximately 2,000 further Ugandans.

- We successfully sought funding from two UK grant making trusts to enable our Kenyan partner Grace Development Foundation (GDF) employ an urgently needed administrator. GDF have helped create over 255,000 small businesses and 2,600 savings and loans groups with 4,200 volunteers.
- We helped our partners Nyero Alternative Technology Training Centre (NATTC) near Kumi, Uganda to complete three guesthouses near the ancient Nyero rock paintings and listed the facilities on Booking.com. This resulted in a stream of bookings and a 9.3 “superb” rating, generating income and enabling hospitality training at NATTC. Already work has started on building two more guesthouses without additional TEN funding.

Plans for the Future

We continue to work on the priorities agreed in 2022, which are to build long term sustainability; increase impact; and grow community.

As well as regular online events, we are developing a video version of the *Mind Your Own Business* course and we are planning a retreat and possibly a further conference.

**The Transformational Enterprise Network
Statement of Financial Activities
For the year ending 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources	1c				
Membership donations		8,298		8,298	5,790
Other donations		950	18,380	19,330	9,630
Gift Aid	2	1,626		1,626	1,037
Event Income		6,093		6,093	2,991
Total incoming resources		16,967	18,380	35,347	19,448
Resources expended	1d				
<i>Costs of raising funds</i>					
Donation payment fees		338		338	222
Marketing and fundraising		(800) ¹		(800)	(3,700) ¹
<i>Direct costs</i>					
Grants	3	1,844	12,380	14,224	21,268
Web hosting		1,163		1,163	1,080
Event costs		7,798		7,798	2,991
Materials & expenses		1,830		1,830	1,951
<i>Support & governance costs</i>					
Computing & Comms		155		155	144
Total resources expended		12,328	12,380	24,708	23,956
Funds carried forward		4,639	6,000	10,639	(4,508)
Fund balances b/f		2,062	0	2,062	6,570
Transfers between funds					
Fund balances c/f		6,701	6,000	12,701	2,062

¹ Refund of NPG fund raising fees

**The Transformational Enterprise Network
Balance Sheet as at 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets		0	0	0	0
Current Assets					
Bank account		6,701	6,000	12,701	757
Prepayment		0	0	0	1,305
Accruals		0	0	0	0
Net current assets		6,701	6,000	12,701	2,062
Total assets		6,701	6,000	12,701	2,062
<i>Represented by:</i>					
Restricted funds & provisions				6,000	0
Unrestricted funds				6,701	2,062
				12,701	2,062

Notes to the accounts

1. Accounting policies

(a) Basis of preparation

The financial statements are prepared under the historic cost convention in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015) and applicable UK Accounting Standards (FRS102) and the Charities Act 2011. The CIO was entitled to exemption from audit under section 144 of the Charities Act. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the objectives of the charity. Restricted funds are funds to be used in accordance with the specific instructions of the donor.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the resources will be received and the monetary value can be measured with sufficient reliability. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. The value of unpaid donated services has not been included.

(d) Resources expended

Liabilities are recognised as expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on an accruals basis under headings that aggregate all costs in that category. Expenditure includes attributable VAT which cannot be recovered. Grants are payments made to third parties in furtherance of the objectives of the charity. Trustees received no emoluments or expenses.

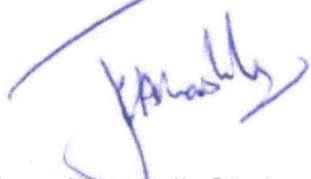
2. Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

3. Analysis of grants made 2024 (£)

Country	Purpose	Unrestricted	Restricted	Total
Burundi	Printing workbook in Kirundi		£450	£450
Kenya	GDF Administrator		£6,000	£6,000
	GDF General funds		£2,965	£2,965
Madagascar	Eco-stove / fuel project	£234		£234
Uganda	TANU Well	£295	£1,750	£2,045
	NATTC sofa bed for guest house	£75		£75
	Training events books and pens	£144		£144
	Training events catering costs	£506		£506
UK	Dorcas Dress Project	£200		£200
	Island Reach	£240	£1,215	£1,455
	Jubilee +	£50		£50
	Stronger Network	£100		£100
TOTAL		£1,844	£12,380	£14,244

Report and Financial Statements approved by Trustees on 24 January 2025 and signed on their behalf by



Jerry Marshall, Chair of Trustees

Report of the Independent Examiner

The financial statements and accounts of Transformational Enterprise Network for the year ending 31 Dec 2024 have been found to show a true and correct record of all financial transactions and nothing has come to my attention that gives me any cause for concern.

A handwritten signature in black ink, appearing to read 'JJC Freeman', with a long horizontal flourish extending to the right.

JJC Freeman, Chartered Engineer, 6 February 2025